## Financial Integrity Rating System of Texas (FIRST)

Hays CISD

**Public Hearing** 

October 29, 2018

# 2017-18 District Ratings Based Upon 2016-2017 School Year Data

- Fourth year of redesigned criteria
- Third year of A-F ratings

## 2017-18 District Ratings Based Upon 2016-2017 School Year Data

- Current Rating = <u>A-Superior</u>
- HIGHEST RATING 15 years in a row
- Hays CISD scored 90 points out of a possible 100 points

## **Specific Indicators**

- #1, Audit submitted on time = Yes
  - Received By February 27<sup>th</sup>
- #2, Unmodified audit opinion = Yes
- #11, Admin cost ratio = .0813
  - State standard is .1105
  - Full points if less than .0855
- #13, PEIMS data errors = 0%
- #14, Audit free of material noncompliance = Yes

## Specific Indicators

- #3, Compliant with debt agreements = Yes
- #10, Debt Service Coverage Ratio = .9631
  - Earned <u>0 points</u> out of 10
  - Sliding scale, full points if greater than 1.2
  - Districts lose points on debt coverage due to intentional use of General Fund reserves.
  - Not a reasonable measure of debt coverage, since operations activity does not measure ability to service debt.
  - District received full points on measure #3.
  - Debt Service fund balance will be larger at new year-end, June 30<sup>th</sup>, each year.

2017-18 District Ratings Based Upon 2016-2018 School Year Data 8/9/2018 District Status Detail

User: Annette Folmar User Role: District

RATING YEAR 2017-2018 DISTRICT NUMBER district # Select An Option Help Home Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON SCHOOL YEAR 2016-2017 DATA - DISTRICT STATUS DETAIL

Name: HAYS CISD(105906)	<b>Publication Level 1:</b> 8/6/2018 2:48:24 PM
Status: Passed	Publication Level 2: 8/8/2018 12:11:29 PM
Rating: A = Superior	<b>Last Updated:</b> 8/8/2018 12:11:29 PM
District Score: 90	Passing Score: 60

#	Indicator Description	Updated	Score
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	4/20/2018 8:50:52 AM	Yes
2	Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A. or to both indicators 2.A and 2.B.		
2.A	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	4/20/2018 8:50:52 AM	Yes
2.B	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)	4/20/2018 8:50:52 AM	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	4/20/2018 8:50:53 AM	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	4/20/2018 8:50:53 AM	Yes
5	Was the total unrestricted net position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Position greater than zero? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.)	4/20/2018 8:50:53 AM	Yes
			1 6

			Multiplier Sum
6	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)	4/20/2018 8:50:53 AM	10
7	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)	4/20/2018 8:50:53 AM	10
8	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.) (See ranges below.)	4/20/2018 8:50:54 AM	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	4/20/2018 8:50:54 AM	10
10	Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)	4/20/2018 8:50:54 AM	0
11	Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)	4/20/2018 8:50:55 AM	10
12	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)	6/19/2018 11:13:52 AM	10
13	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	4/20/2018 8:50:55 AM	10
14	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	4/20/2018 8:50:55 AM	10
15	Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?	4/20/2018 8:50:56 AM	10
			90 Weighted Sum
			1 Multiplier Sum
			90 Score

#### **DETERMINATION OF RATING**

Α.	Did the district answer 'No' to Indicators 1, 3, 4, 5, or 2.A? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned.						
В.	Determine the rating by the applicable number of points. (Indicators 6-15)						
	A = Superior	90-100					

8/9/2018 **District Status Detail** 

B = Above Standard	80-89
C = Meets Standard	60-79
F = Substandard Achievement	<60

No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u> 1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734



8/9/2018 **Overall Statistics** 

**User: Annette Folmar User Role: District** 

RATING YEAR | 2017-2018 DISTRICT NUMBER district # **Select An Option** Help Home Log Out



**Financial Integrity Rating System of Texas** 

#### **OVERALL STATISTICS 2016-2017 STATUS COUNTS**

Status	Count	% Total	Enrollment	% Total Enrollment
Passed	1,017	99.51 %	5,041,434	99.59 %
Failed	5	0.49 %	20,967	0.41 %
Total	1,022	100.00 %	5,062,401	100.00 %

#### **2016-2017 RATING COUNTS**

Ratings	Count	% Total	Enrollment	% Total Enrollment
A = Superior	836	81.80 %	4,369,642	86.32 %
B = Above Standard	118	11.55 %	518,615	10.24 %
C = Meets Standard	63	6.16 %	153,177	3.03 %
F = Substandard Achievement	5	0.49 %	20,967	0.41 %
Total	1,022	100.00 %	5,062,401	100.00 %

#### 2016-2017 ALL RESULTS BY INDICATOR

Indicator	Result	Count	% of Districts	Enrollment	% Total Enrollment
1	Yes	1020	99.80 %	5045054	99.66 %
	No	2	0.20 %	17347	0.34 %
2.A	Yes	1020	99.80 %	5045054	99.66 %
	No	2	0.20 %	17347	0.34 %
2.B	Yes	985	96.38 %	4540980	89.70 %
	No	37	3.62 %	521421	10.30 %
3	Yes	1020	99.80 %	5045054	99.66 %
	No	2	0.20 %	17347	0.34 %
					10

010			Overali S	เสแรแบร	
4	Yes	1019	99.71 %	5044022	99.64 %
	No	3	0.29 %	18379	0.36 %
5	Yes	1018	99.61 %	5042466	99.61 %
	No	4	0.39 %	19935	0.39 %
6	10	814	79.65 %	3973643	78.49 %
	8	69	6.75 %	437183	8.64 %
	6	43	4.21 %	212600	4.20 %
	4	36	3.52 %	181990	3.59 %
	2	29	2.84 %	175833	3.47 %
	0	31	3.03 %	81152	1.60 %
7	10	824	80.63 %	3551536	70.16 %
	8	83	8.12 %	785905	15.52 %
	6	67	6.56 %	429721	8.49 %
	4	31	3.03 %	222066	4.39 %
	2	13	1.27 %	53823	1.06 %
	0	4	0.39 %	19350	0.38 %
8	10	841	82.29 %	3209572	63.40 %
	8	97	9.49 %	821761	16.23 %
	6	52	5.09 %	604378	11.94 %
	4	22	2.15 %	332046	6.56 %
	2	5	0.49 %	61191	1.21 %
	0	5	0.49 %	33453	0.66 %
9	10	961	94.03 %	4726200	93.36 %
	0	61	5.97 %	336201	6.64 %
10	10	859	84.05 %	4388566	86.69 %
	8	12	1.17 %	154476	3.05 %
	6	15	1.47 %	29171	0.58 %
	4	19	1.86 %	43089	0.85 %
//to alone d to	tate ty us/Firet/forms/A	design Chata a			11

	2	10	0.98 %	13476	0.27 %
	0	107	10.47 %	433623	8.57 %
11	10	827	80.92 %	4337843	85.69 %
	8	120	11.74 %	570787	11.28 %
	6	50	4.89 %	135170	2.67 %
	4	13	1.27 %	15795	0.31 %
	2	3	0.29 %	1406	0.03 %
	0	9	0.88 %	1400	0.03 %
12	10	1000	97.85 %	5028647	99.33 %
	0	22	2.15 %	33754	0.67 %
13	10	1012	99.02 %	5041927	99.60 %
	0	10	0.98 %	20474	0.40 %
14	10	983	96.18 %	4992104	98.61 %
	0	39	3.82 %	70297	1.39 %
15	10	1022	100.00 %	5062401	100.00 %

#### **2016-2017 ANSWERS BY INDICATOR**

2010 2017	ANSWEIN	, DI 11	IDICAIO	11	.,	.,	.,		
Indicator	Yes	No	10	8	6	4	2	0	Total
1	1020	2	Х	×	х	х	х	х	1022
2.A	1020	2	Х	×	х	х	х	×	1022
2.B	985	37	Х	×	х	х	х	×	1022
3	1020	2	Х	×	х	х	х	×	1022
4	1019	3	Х	×	х	х	х	х	1022
5	1018	4	х	х	х	х	х	х	1022
6	х	х	814	69	43	36	29	31	1022
7	×	х	824	83	67	31	13	4	1022
8	×	х	841	97	52	22	5	5	1022
9	×	х	961	×	х	х	х	61	1022
10	×	х	859	12	15	19	10	107	1022
									12

8/9/2018 Overall Statistics

11	×	Х	827	120	50	13	3	9	1022
12	Х	Х	1000	х	х	Х	×	22	1022
13	Х	х	1012	х	Х	Х	×	10	1022
14	х	х	983	х	×	х	×	39	1022
15	х	х	1022	х	х	х	х	х	1022

Last Updated: Tuesday, August 7, 2018 11:20:03 AM

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u> 1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

2017-18 District Ratings Based Upon 2016-2017 School Year Data

Detail Reports
For All Indicators

**User: Annette Folmar User Role: District** 

DISTRICT NUMBER district # Select An Option Help Home Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 1

Name:	HAYS CISD (105906)
Indicator:	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?
Status	Passed
Last Updated:	4/20/2018 8:50:52 AM

#### **FORMULA**

Field	Value	
Date Received	2018/01/29	2
<= Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2018/02/28	3

#### **RESULT DETERMINATION REFERENCE**

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

15

**User: Annette Folmar User Role: District** 

> DISTRICT NUMBER district# **Select An Option** Help Home Log Out



**Financial Integrity Rating System of Texas** 

#### 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 2.A

Name:	HAYS CISD (105906)
Indicator:	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)
Status	Passed
Last Updated:	4/20/2018 8:50:52 AM

#### **FORMULA**

Field	Value	
Unmodified Opinion	true	2

#### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received an unmodified opinion in the AFR.

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u>
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

**User: Annette Folmar User Role: District** 

> DISTRICT NUMBER district# **Select An Option** Home Log Out



**Financial Integrity Rating System of Texas** 

#### 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 2.B

Name:	HAYS CISD (105906)
Indicator:	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)
Status	Passed
Last Updated:	4/20/2018 8:50:52 AM

#### **FORMULA**

	Field	Value	
Not	Weak Internal Controls	false	2

#### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the external auditor reported no material weaknesses in the audit report.

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u>
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

17

**User: Annette Folmar User Role: District** 

DISTRICT NUMBER district # Select An Option Help Home Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 3

Name:	HAYS CISD (105906)
Indicator:	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)
Status	Passed
Last Updated:	4/20/2018 8:50:53 AM

#### **FORMULA**

	Field	Value	
Not	Default Disclosures	false	2

#### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on debt agreements.

Home Page: Financial Accountability | Send comments or suggestions to FinancialAccountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u> 1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

**User: Annette Folmar User Role: District** 

> DISTRICT NUMBER district# **Select An Option** Help Home Log Out



**Financial Integrity Rating System of Texas** 

#### 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 4

Name:	HAYS CISD (105906)
Indicator:	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?
Status	Passed
Last Updated:	4/20/2018 8:50:53 AM

#### **FORMULA**

Field		Value		
Timely Payments to	Government Agencies	true	2	

#### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district made timely payments to the TRS, TWC, IRS, and other government agencies.

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u>
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

**User: Annette Folmar User Role: District** 

DISTRICT NUMBER | district # | Select An Option | Help | Home | Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 5

Name:	HAYS CISD (105906)
Indicator:	Was the total unrestricted net position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Position greater than zero? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.)
Status	Passed
Last Updated:	4/20/2018 8:50:53 AM

#### **FORMULA**

(	Field	Value	
(			
`	2016-2017 Total Membership	19,142	2
-	2012-2013 Total Membership	16,525	2
)			
/	2012-2013 Total Membership	16,525	2
>=	Threshold for Five-Year Percent Change in Students	0.07	2
)			
Or (			
` (			
	Total Unrestricted Net Position Balance	27,685,486	②
+	Accretion of Interest for Capital Appreciation Bonds	0	2
+	Net Pension Liability	34,098,555	2
)			
>	0		
)			
N	Mathematical Breakdown: 0.1584 >= 0.07 Or 61,784,041 > 0		

#### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:

- 1. The District's Five-Year Percent Change in Students was 7% or MORE.
- ---- OR ----
- 2. The sum of Total Unrestricted Net Asset Balance in the governmental activities column in the Statement of Net Assets, Accretion of Interest for Capital Appreciation Bonds, and Net Pension Liability, as applicable, was GREATER THAN ZERO.

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

**User: Annette Folmar User Role: District** 

DISTRICT NUMBER district # Select An Option Help Home Log Out

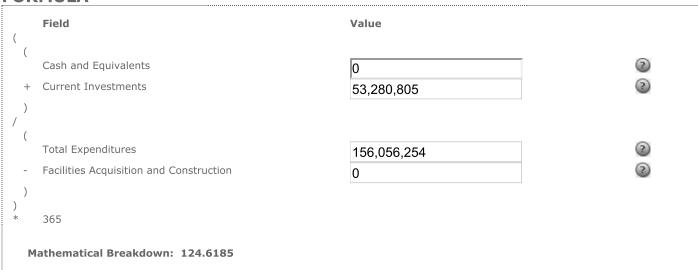


**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 6

Name:	HAYS CISD (105906)
Indicator:	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)
Result/Points	10
Last Updated:	4/20/2018 8:50:53 AM

#### **FORMULA**



#### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS						
10	8	6	4	2	0	
>=90	<90 >=75	<74 >=60	<60 >=45	<45 >=30	<30	

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u>
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

**User: Annette Folmar User Role: District** 

DISTRICT NUMBER district # Select An Option Help Home Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 7

Name:	HAYS CISD (105906)
Indicator:	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)
Result/Points	10
Last Updated:	4/20/2018 8:50:53 AM

#### **FORMULA**

Field
Current Assets
235,001,899

/ Current Liabilities
33,377,659

Mathematical Breakdown: 7.0407

#### **RESULT DETERMINATION REFERENCE**

DETERMINATION OF POINTS						
10	8	6	4	2	0	
>=3.00	<3.00 >=2.50	<2.50 >=2.00	<2.00 >=1.50	<1.50 >=1.00	<1.00	

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u>
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

User: Annette Folmar User Role: District

DISTRICT NUMBER | district # | Select An Option | Help | Home | Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 8

Name:	HAYS CISD (105906)
Indicator:	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.) (See ranges below.)
Result/Points	10
Last Updated:	4/20/2018 8:50:54 AM

#### **FORMULA**

```
Field
                                                                    Value
(
    Long Term Liabilities
                                                                    471,687,660
   Total Assets
                                                                    529,144,731
<= 1
)
Or
    2017 Total Students
                                                                    19,142
 - 2013 Total Students
                                                                    16,525
    2013 Total Students
                                                                    16,525
>= Threshold for Five-Year Percent Change in Students
                                                                    0.07
)
  Mathematical Breakdown: 0.8914 <= 1 Or 0.1584 >= 0.07
```

#### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS							
	10	8	6	4	2	0	
_	<=0.60	>0.60 <=0.70	>0.70 <=0.80	>0.80 <=0.90	>0.90 <=1.00	>1.00	

 $\textbf{Home Page:} \ \underline{\textbf{Financial Accountability}} \ | \ \textbf{Send comments or suggestions to} \ \underline{\textbf{FinancialAccountability}} \underline{\textbf{qtea.texas.gov}}$ 

THE <u>TEXAS EDUCATION AGENCY</u>
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

**User: Annette Folmar User Role: District** 

DISTRICT NUMBER | district # | Select An Option | Help | Home | Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 9

Name:	HAYS CISD (105906)
Indicator:	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?
Result/Points	10
Last Updated:	4/20/2018 8:50:54 AM

#### **FORMULA**

,	Field	Value	
(	Total Revenue	153,929,110	2
/ (			
	Total Expenditures	156,056,254	②
-	Facilities Acquisition and Construction	0	2
)			
-	1		
>=	0		
Or			
(			
,	Cash and Equivalents	0	2
+	Current Investments	53,280,805	2
)			
/ (			
`	Total Expenditures	156,056,254	2
-	Facilities Acquisition and Construction	0	2
)			
)	365		
>=	Acceptable Days Cash on Hand	60	2
M	lathematical Breakdown: -0.0136 >= 0 Or 124.6185 >	= 60	

#### **RESULT DETERMINATION REFERENCE**

DETERMINATION OF POINTS		
10	0	24

>=0%	<0%	
:	:	

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u> 1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

**User: Annette Folmar User Role: District** 

DISTRICT NUMBER district # Select An Option Help Home Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 10

Name:	HAYS CISD (105906)
Indicator:	Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)
Result/Points	0
Last Updated:	4/20/2018 8:50:54 AM

#### **FORMULA**

Field	Value	
Total Revenues (in the General Fund and Debt Service Fund)	188,482,434	2
- Total Expenditures (in the General Fund and Debt Service Fund)	190,911,829	2
+Debt Service function codes 71, 72, and 73 (in the General Fund and Debt Service Fund)	34,855,575	2
+Fund Code 599 (Ending Debt Service fund balance)	1,142,137	2
+Function Code 81	0	2
) / Debt Service function codes 71, 72, and 73 (in the General Fund and Debt Service Fund)	34,855,575	2
Mathematical Breakdown: 0.9631		

#### **RESULT DETERMINATION REFERENCE**

DETERMINATION OF POINTS							
10	0	8	6	4	2	0	
>=1	.20	<1.20 >=1.15	<1.15 >=1.10	<1.10 >=1.05	<1.05 >=1.00	<1.00	

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u>

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

User: Annette Folmar User Role: District

DISTRICT NUMBER | district # | Select An Option | Help | Home | Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 11

Name:	HAYS CISD (105906)
Indicator:	Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)
Result/Points	10
Last Updated:	4/20/2018 8:50:55 AM

#### **FORMULA**

	<b>Field</b> District Administrative Cost Ratio	<b>Value</b> 0.0813	2
And	ADA	17,816.58	2
Or	Sparse	FALSE	3

#### **RESULT DETERMINATION REFERENCE**

ADA Size	10	8	6	4	2	0
10,000 and	<=	> 0.0855 <=	> 0.1105 <=	> 0.1355 <=	> 0.1605 <=	>
Above	0.0855	0.1105	0.1355	0.1605	0.1855	0.1855
5,000 to	<=	> 0.1000 <=	> 0.1250 <=	> 0.1500 <=	> 0.1750 <=	>
9,999	0.1000	0.1250	0.1500	0.1750	0.2000	0.2000
1,000 to	<=	> 0.1151 <=	> 0.1401 <=	> 0.1651 <=	> 0.1901 <=	>
4,999	0.1151	0.1401	0.1651	0.1901	0.2151	0.2151
500 to 999	<=	> 0.1311 <=	> 0.1561 <=	> 0.1811 <=	> 0.2061 <=	>
	0.1311	0.1561	0.1811	0.2061	0.2311	0.2311
Less than	<=	> 0.2404 <=	> 0.2654 <=	> 0.2904 <=	> 0.3154 <=	>
500	0.2404	0.2654	0.2904	0.3154	0.3404	0.3404
Sparse	<=	> 0.3364 <=	> 0.3614 <=	> 0.3864 <=	> 0.4114 <=	>
	0.3364	0.3614	0.3864	0.4114	0.4364	0.4364

**User: Annette Folmar User Role: District** 

DISTRICT NUMBER district # Select An Option | Help | Home | Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 12

Name:	HAYS CISD (105906)
Indicator:	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)
Result/Points	10
Last Updated:	6/19/2018 11:13:52 AM

#### **FORMULA**

,	Field	Value	
(	2016-2017 Total Enrollment	19,215	2
/	2016-2017 Number of FTE Staff	2,463.7544	2
)			
(			
	2014-2015 Total Enrollment	17,948	3
/	2014-2015 Number of FTE Staff	2,223.3186	3
)	1		
>	Threshold for Three-Year Percent Change in Ratio	-0.15	2
01			
	2016-2017 Total Enrollment	19,215	2
-	2014-2015 Total Enrollment	17,948	3
>	0		
	Mathematical Breakdown: -0.0339 > -0.15 Or 1,267 >	0	

#### **RESULT DETERMINATION REFERENCE**

DETERMINATION OF POINTS		
10	0	
Yes	No	

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE  $\cdot$  AUSTIN, TEXAS, 78701  $\cdot$  (512) 463-9734

1/2

User: Annette Folmar User Role: District

DISTRICT NUMBER | district # | Select An Option | Help | Home | Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 13

Name:	HAYS CISD (105906)
Indicator:	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?
Result/Points	10
Last Updated:	4/20/2018 8:50:55 AM

#### **FORMULA**

	<b>Field</b> Sum of Differences	Value 147	2
/	Denominator	156,056,243	2
<	Acceptable Level of Variance	.03	2
	Mathematical Breakdown: 0 < 0.03		

#### **RESULT DETERMINATION REFERENCE**

DETERMINATION OF POINTS	
10	0
< 3%	>= 3%

Home Page: Financial Accountability | Send comments or suggestions to FinancialAccountability@tea.texas.gov

THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

User: Annette Folmar User Role: District

DISTRICT NUMBER | district # | Select An Option | Help | Home | Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 14

Name:	HAYS CISD (105906)
Indicator:	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)
Result/Points	10
Last Updated:	4/20/2018 8:50:55 AM

#### **FORMULA**

Field Value		
Not Material Non-Compliance false	3	

#### **RESULT DETERMINATION REFERENCE**

DETERMIN	ATION OF POINT	S	
	10	0	
	Yes	No	

Home Page: Financial Accountability | Send comments or suggestions to FinancialAccountability@tea.texas.gov

THE <u>TEXAS EDUCATION AGENCY</u>
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

User: Annette Folmar User Role: District

DISTRICT NUMBER district # Select An Option Help Home Log Out



**Financial Integrity Rating System of Texas** 

## 2017-2018 RATINGS BASED ON 2016-2017 SCHOOL YEAR DATA INDICATOR TEST 15

Name:	HAYS CISD (105906)
Indicator:	Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?
Result/Points	10
Last Updated:	4/20/2018 8:50:56 AM

#### **FORMULA**

F	ield	Value	
N	lo Adjusted Repayment Schedule	true	2

#### **RESULT DETERMINATION REFERENCE**

DETERMINATION OF POINTS	!	
10	0	
Yes	No	

Home Page: Financial Accountability | Send comments or suggestions to Financial Accountability@tea.texas.gov

THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

## Other Required Information

- Superintendent's current employment contract -- posted on the Hays CISD website as required.
- Summary report -- reimbursements received by Superintendent and Board Members (see table).
- Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services - No Transactions.
- 4. Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any) (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year) No Transactions.
- 5. Dollar amount of business transactions between the school district & Board Members No Transactions.

### Summary reports

per TAC chapter 109.1005(b)(2), a summary schedule for the fiscal year (12-month period) of total reimbursements received by the superintendent and each board member, including transactions resulting from use of the school district's credit card(s), debit card(s), store-value card(s) and any other instruments to cover expenses incurred by the superintendent and each board member. The summary schedule shall separately report reimbursements for meals, lodging, transportation, motor fuel, and other items (not to include supplies and materials).

2017-2018 REIMBURSMENT SUMMARY					
	Lodging	Transportation	Meals	Other	Total
Bronaugh, Bert	1,175	475	230	375	2,255
Bryant, Sandra	1	-	1	1	-
Keller, Merideth	2,004	746	311	1,895	4,956
McManus, Will	755	241	81	770	1,847
Orosco, Esperanza	1,929	734	311	425	3,400
Petrea, Vanessa	1,973	724	311	834	3,842
Raymond, Holly	1	245	81	588	914
Sanchez, Michael	748	239	81	790	1,857
Tenorio, Willie Jr.	1,986	245	299	788	3,318
Tobias, Teresa	3,533	858	472	2,073	6,936
Dixon, Ann	404		127	147	678
Wright, Erik	755	235	81		1,071